

Experian Pandora

Improving data quality to meet financial regulations

Constantly evolving regulatory requirements require your financial institution to be proactive about its data quality and management programs. Many financial services organizations have gone the route of hiring additional headcount, tasking individual stewards with governing their data. However, years of insufficient data management practices have created enterprise-wide silos that make it hard to create a single customer view or report on aggregate risk.

It's no surprise, then, that collecting data and building reports are often manual, time-consuming tasks. And, when issues do arise, it can be increasingly difficult to remedy the root cause—there's got to be a better way to manage your data!

Introducing Experian Pandora

Building a rock-solid data management program is essential for meeting government and industry regulations, such as BCBS 239. Experian Pandora simplifies the process and empowers your business and risk analysts to make better decisions more efficiently than ever before. With Experian Pandora, your organization can:

Eliminate data silos

Seamlessly import data from a variety of sources into a format that is consistent and easy to analyze, increasing transparency for business users and regulators

Achieve a single customer view

Robust matching and linking capabilities allow you to identify and consolidate duplicate records, improving your omnichannel experience

Maintain data accuracy thresholds

With around-the-clock monitoring and dashboards, you can receive alerts when data quality drops below a specified level and remedy the root cause

Create a scalable and standardized process

Empower data stewards with the tools they need to govern their data effectively, creating a standardized and repeatable process for regulators

Leave an audit trail

Keep a record of what data elements have changed and when with automatic data lineage tracking

Increase employee productivity

Data profiling and cleansing tasks take seconds, allowing business users to focus their energy on analysis and reporting, not clean-up or remediation

Helping your institution ace compliance

Starting a data management program to meet regulations is easier than you think. Simply install Experian Pandora on existing commodity hardware and begin seeing results within one day. Our robust profiling and discovery engine can instantly analyze a variety of data sources, including spreadsheets, delimited files, and relational databases for more than 250 pieces of metadata. This enables you to run queries against full volumes of your data to identify potential compliance issues much faster than ever before. Experian Pandora can even identify data challenges or relationships that you might not be aware of, such as misplaced account numbers or exposed confidential customer information. In an industry where noncompliance penalties can run into the millions of dollars, identifying and remediating data issues quickly can make a big difference to your bottom line. And, thanks to Experian Pandora's continuous monitoring with automatic alerts, you can ensure your data quality thresholds are maintained for the long haul.

90% of financial institutions believe increasing regulation has driven their need for better data analytics and management.

Is your institution able to report on its aggregate risk exposure? Speak with a representative about how Experian Pandora can help with compliance.

Contact us

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